



University of the East Ramon Magsaysay Memorial Medical Center Alumni Foundation, Inc.

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A Non-Profit Corporation
Under 501 (C) 3
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No. 13-3119113

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REPORT of the CHAIRMAN OF THE BOARD November 16, 2021

The latter part of 2019 including the year of the 2020 had been a very trying year and difficult years personally as per health status. The early part of 2021 has also been a difficult times for slow recovery in health , learning to walk again to be as healthy and mobile as possible to be able to attend this year's reunion and Foundation's meeting. A trying past years but I have overcome many difficulties with the help of a friend and other officers communicating and giving me encouragement. I would like to extend my heartfelt thanks to those who encouraged me.

The Chairman had received emails, calls as well as postal communications from a number of officers about the Foundation's financial status and reports. The office of the chairman also received the final documents from the treasurer, the 1099s the final reporting as per the Foundation's financial states for tax reporting purposes. It was signed and submitted to the IRS.

A number of the Board of Trustees members and officers joined a zoom meeting called and scheduled for the purpose of the Dean's presentation of his proposed Student Loan Project.

It was a very interesting project for which the Foundation Members who attended the meeting indicated their interest as well as support for the project. I as the Chairman informed the Dean that the office of the Chairman will look into the formation of an Ad Hoc Committee to review our CBL and write a policy for the support of the said proposal. Dr El Castro, a former chairman of the foundation, also indicated his support for the Student Loan Project of the Dean.

An Ad Hoc Committee was formed after that zoom meeting and members of the Board of Trustees were chosen to become members of the Ad Hoc Committee. Mrs. Amor Castro a former secretary of the Foundation and whose expertise were on writing policies that adheres to the Federal, State and NYC agencies governing our Foundation, was assigned as Chairman of the Ad Hoc Committee.

I have followed up the committee's activities and the proposal will be read to be acted upon by the body for approval.

Submitted by:

Isabelita Barnachea Casibang, M.D.

Chairman of the Board

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